



# Lakes Country Public Library

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Pursuant of Section 19.84 of the Wisconsin Statutes notice is hereby given to the public that a committee meeting of members from the Board of Trustees of the Lakes Country Public Library will be held on Monday May 11, at 2 p.m. at the library. Agendas posted at the library, Lakewood SuperValu and our website.

## AGENDA

### Endowment Committee Meeting:

1. Call to Order by committee chair
2. Roll call.
3. Approval of agenda
4. Public Comments
5. Purpose & Goals of the Library Endowment:
  1. Define the mission of the endowment (e.g., long-term stability, special projects, or bridging funding gaps).
  2. Review of current donations/gift policy.
6. Discussion: Endowment policy framework
  1. Establish a spending policy (e.g., spending only interest, or a percentage of the total fund).
  2. Define authorized investments and risk tolerance (confer with fiscal agent if needed)
  3. Developing gift acceptance policies (e.g., non-monetary gifts, restrictions on gifts)
7. Action Item: Next Steps and Timeline
8. Adjournment